

OTHERS [Status Update] Default in Payment by KNM Group Berhad (KNM or the Company) pursuant to Paragraph 9.19A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

KNM GROUP BERHAD

Type	Announcement
Subject	OTHERS
Description	[Status Update] Default in Payment by KNM Group Berhad (KNM or the Company) pursuant to Paragraph 9.19A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

Unless otherwise defined herein, all terms and acronyms used herein shall be the same as those defined in the Company's announcement dated 7 December 2022 in relation to default in payment of the loan facilities granted by TransAsia Private Capital Limited and Danos Limited.

The Board of Directors of the Company would like to announce that the Company had on 6 December 2022 received an Originating Summons filed by TA Private Capital Security Agent Ltd ("Applicant") to enforce its rights to effect the transfer of 45% shares in a subsidiary of the Company, KNM Process Systems Sdn Bhd, that was charged by the Company in favour of the Applicant as security for the loan of USD10.0 million granted by TransAsia Private Capital Limited to Splendid Investments Limited in accordance with the terms of the Facility Agreement dated 4 June 2021, Security Trust Deed dated 4 June 2021, Share Charge dated 12 October 2021, Supplemental Letter and Supplemental Share Charge both dated 7 February 2022.

The Company is seeking legal advice on the above-mentioned matter and will make the necessary announcement to Bursa Malaysia Securities Berhad as and when there is further development in relation thereof.

This announcement is dated 7 December 2022.

Announcement Info

Company Name	KNM GROUP BERHAD
Stock Name	KNM
Date Announced	07 Dec 2022
Category	General Announcement for PLC
Reference Number	GA1-07122022-00069