

KNM plans to buy Pisces

KUALA LUMPUR: KNM Group Bhd plans to acquire 100% stake in Pisces Engineering Sdn for RM50mil cash, it told Bursa Malaysia yesterday.

Pisces is engaged in the design and manufacturing of process equipment for the biofuels, oleochemicals, oil seeds extraction, oil refining and anti-pollution industries.

KNM said the acquisition was part of its strategy to enhance its presence in the renewable energy industry.