

# KNM among consistent performers in first half

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## KNM Holdings

KNM was one of the most consistent performers on the stock exchange in the first half, with positive developments unfolding early in the year when its subsidiary, KNM Process System Sdn Bhd, signed a deal to buy Australia-based Hudson Products Pacific Pty Ltd.

In February, KNM signed a RM90mil contract with Japan's Chiyoda Corp to supply waste heat boilers to the Qatargas II project in Qatar. The group had also proposed to raise about RM80mil in capital investments via the placement of shares in May to finance its order book that had increased from RM600mil to RM1bil.

## Iris Corp

Iris' shares were among the favourites for speculative investors in the first half. A big upswing in

share prices came in February when the company announced a contract to supply the e-passport and e-ID card system to Somalia.

The company had also revealed a US\$20mil contract with its Indonesian partners to design and supply an e-ID card system for the Civil Service Electronic Identification Card project in Indonesia.



While, in general, the first half was good to the group, Iris shares were labelled "designated securities" in May by the Securities Commission, inducing a sudden drop in share price.

The counter had, however, recovered well and was trading near its high of RM1.39 at end-June.

## DiGi.com

The mobile telecommunications counter also showed positive results in the first half, on the back of several commitments to enhance its services.