

# **KNM Group earnings soar 82%**

**PETALING JAYA:** KNM Group Bhd's net earnings soared 82% to RM98.45mil in the first quarter ended March 31 from RM54.1mil a year ago, as turnover climbed 58% to RM525mil versus RM331mil previously.

"The increase is due to contribution from the newly acquired Borsig in June 2008," the company told Bursa Malaysia yesterday.

However, turnover was 38% lower compared with the immediate preceding quarter "due to the global slowdown and lower order intake."