

## **KNM unit wins US\$216m Uzbek contract**

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KUALA LUMPUR: KNM Group Bhd's wholly-owned unit KNM Process Systems Sdn Bhd (KNMPS) has won a US\$216 million (RM676 million) bid in relation to the development of gas condensate fields in the Republic of Uzbekistan from Lukoil Uzbekistan Operating Co.

In a filing with Bursa Malaysia yesterday, KNM said KNMPS received notification on Tuesday that it had won the bid for the supply of technical documentation, equipment and services for the development of the Adamstash, Gumbulak and Djarkuduk Yangi Kizilcha gas condensate fields in the republic.

It said the contract duration was for a period of two years, subject to the execution of contract agreements.

KNMPS is principally involved in the design, engineering, procurement and manufacturing of process equipment, including pressure vessels, reactors, columns and towers, drum, heat exchangers, air finned coolers, process gas waste heat boilers and specialized shell and tube heat exchangers, condensers, spheres, process tanks, mounded bullets, process skid packages and turnkey storage facilities as well as technical and project management services in relation to process equipment, plant facilities and general facilities for the oil, gas and petrochemicals minerals processing and renewable energy industrial worldwide. KNM said the project was expected to contribute positively to its earnings starting from 2011 and continuing into 2012.